



SAVING PLAN ACCOUNT

PRODUCT DEFINITION												
DESCRIPTION		Saving plan is an investment in which an individual deposits regular monthly amounts in his account in order to achieve a financial goal (medium or long term). This plan is coupled with a life insurance allowing designated beneficiaries to receive the amount selected (financial goal) in case the client dies before the maturity of the plan.										
PRODUCT												
Currency		USD										
Client Age		18 – 55 years old										
Duration		5 → 15 years if client age : [18-45] 5 → 10 years if client age : [46-55]										
Type		10,000\$ / 20,000\$ / 30,000\$ / 40,000\$ / 50,000\$										
MONTHLY DEPOSIT												
	AGE	5 years	6 years	7 years	8 years	9 years	10 years	11 years	12 years	13 years	14 years	15 years
USD 10,000	[18-45]	\$170	\$142	\$122	\$107	\$96	\$86	\$79	\$72	\$67	\$63	\$59
	[46-55]	\$173	\$145	\$126	\$111	\$99	\$90					
USD 20,000	[18-45]	\$339	\$283	\$244	\$214	\$191	\$172	\$157	\$144	\$134	\$125	\$117
	[46-55]	\$346	\$290	\$251	\$221	\$198	\$179					
USD 30,000	[18-45]	\$508	\$425	\$365	\$320	\$286	\$258	\$235	\$216	\$200	\$187	\$175
	[46-55]	\$518	\$435	\$376	\$331	\$296	\$268					
USD 40,000	[18-45]	\$677	\$566	\$487	\$427	\$381	\$344	\$314	\$288	\$267	\$249	\$233
	[46-55]	\$691	\$580	\$501	\$441	\$395	\$358					
USD 50,000	[18-45]	\$846	\$707	\$608	\$534	\$476	\$430	\$392	\$360	\$334	\$311	\$291
	[46-55]	\$864	\$725	\$626	\$551	\$493	\$447					
ADVANTAGES												
<ul style="list-style-type: none"> - Life insurance with Libano-Suisse offered by IBL covers the client for the amount of the saving plan, no matter how much he has already deposited in his account. In case of death of the policyholder, the beneficiaries of the life insurance will receive the target and the legal heirs the amount available in the account. - Guaranteed Preferential interest rate paid annually linked to the long term deposits' average rate provided by BDL - Comes with a Pass Book for a clear follow up of every amount deposited - Flexible plan with no penalty in case stopped after 4 years Penalty of 20% of the amount deposited in case stopped during the 1st year Penalty of 15% of the amount deposited in case stopped during the 2nd year Penalty of 10% of the amount deposited in case stopped during the 3rd year - Saving plan account can be opened in the name of a child (< 18 years old). The monthly amounts are deposited in the child's account with a life insurance to his legal guardian. - Client can subscribe to more than one saving plan simultaneously without exceeding a total coverage amount of USD 50,000 												
CHARGES												
Opening of account		10\$ (one time fee) included in the first deposit to be made										
Monthly fees		2.5\$/month for every 10.000\$ if client age [18-45] 6\$/ month for every 10.000\$ if client age [46-55]										

* In case of unpaid over 3 consecutive months, the saving plan is automatically blocked and the insurance policy cancelled

This product suits my needs, requirements and financial capabilities after taking notice of all its specifications, features and the risks that result and/or might result from signing this document.

Name:

Acc. Number:

Date:

Signature: